

Financial Performance

Throughout our history and across various economic cycles, PenguinData has produced consistent earnings results and reinvested those earnings in ongoing product development. Our business activities focus solely on facilitating our customers' daily transaction workflows.

Our financial stability can be largely attributed to our business model, a solid customer base, and our team's hard work and dedication to our customers.

One of the distinguishing characteristics of our business model is our platform, which is in the cloud. This allows our customers to securely manage their business from the field, in the office, or work remotely from home, all in real-time. Over the last few months, many customers' management and administrative employees have seamlessly transitioned to safe work-from-home strategies while saving time and money.

PenguinData provides the technology to manage your projects, workforce, and assets. Our software allows you to manage hard assets like inventory, fleet, and your most important asset, employees.

Within our Workforce Module, we coordinate payroll management, where you have the ability to control timesheets for signature and paycheck sign-off. By signing up for our paycheck service, you have the ability to review your payroll in PenguinData and just a click to "Commit Payroll". Your payroll is then electronically directed to our Paycheck Department for processing. With Direct Deposit, payment is made into your employees' bank accounts, on time and without signing and handling paper payroll checks. You will save time and money from the rigors of weekly payrolls and reporting requirements: W2s, 1099's, 940s, 941s, and all State Withholding and SUTA reporting and payments.

Financial Performance and Liquidity Position

Our revenue is derived from our customer base and business relationships with essential businesses in the telecom, construction, and power industries. Even during stressed economic conditions like the current pandemic, we remain financially strong to grow and better serve our customers like you.

Thank you for the opportunity to partner with you and to serve your workforce management needs.

Randy Silvasy Controller,
PenguinData Workforce Management, Inc



Contact

(612) 547-2210

rsilvasy@penguindata.com

www.penguindata.com

